



Member Business Credit Application

Amount Requested: \$ _____ **Term Requested:** _____ **Application for:**
Loan Purpose: _____ Business Term Loan
 Commercial Real Estate Loan
 Business Line of Credit
 Other: _____
Collateral Description: **Market Value:**
 1. \$ _____
 2. \$ _____

Member Business Information				
Legal Name of Member (Borrower)				
DBA (If Applicable)			Tax I.D. Number	
Principal Place of Business Address (not P.O. Box)				
City	State	County	Zip	
Mailing Address (if different)				
City	State	Zip		
Primary Contact Name		Business Telephone	Business Fax	
Date Business Established	# of years under current ownership	State of Registration	Annual Sales \$	
Describe Products/Services			Current Number of Employees	
Type of Ownership (Select One) <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Non Profit <input type="checkbox"/> Proprietorship <input type="checkbox"/> C-Corp. <input type="checkbox"/> S-Corp. <input type="checkbox"/> LLC <input type="checkbox"/> Professional Association				E-Mail Address
Does applicant have any open deposits or loan accounts with Credit Union?		Business Share Draft Account with Credit Union		
<input type="checkbox"/> Yes <input type="checkbox"/> No				

Owner(s) Information			
Full Legal Name	Social Security Number	Percentage of Ownership	Title Currently Held
		%	
		%	
		%	
For more than three owners attach additional sheet(s).			

Account Disclosures				
Name of Institution or Broker	Type of Account	Account Number	When Opened	Current Balance
Current Loans: Name of Lender	Rate	Collateral Description	Amount of Monthly Payment	Current Balance

For more than four loans use the Member Business Debt Schedule

Additional Information

- | | | |
|--|------------------------------|-----------------------------|
| Has applicant ever obtained credit under another name? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Is applicant liable for debts not shown, including any contingent liabilities such as leases, endorsements, guarantees, etc? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Has applicant ever declared bankruptcy or had any judgments, garnishments, repossessions, or other legal proceedings filed against them? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Is applicant currently a defendant in any suit or legal action? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are there any tax obligations, including payroll or real estates past due? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Does any customer or supplier currently account for more than 20% of your business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Signatures

The undersigned hereby instructs, consents and authorizes the **Virginia Credit Union, Inc.** and/or its agent(s), including, but not limited to **Lucro Commercial Solutions, LLC**, to obtain a credit report and any other information relating to their credit status in the following circumstances: (a) relating to the opening of an account or upon application for a loan or other product or service offered by Credit Union by a commercial entity of which the undersigned is a principal, member, guarantor or other party; (b) thereafter, periodically according to the Credit Union's credit review and audit procedures, and (c) relating to Credit Union's review or collection of a loan, account, or other Credit Union product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor or other party.

The undersigned certify everything stated on the front and back of this Member Business Credit Application and any other documents or information submitted in connection with this application true, accurate and complete. The undersigned understands that the Credit Union will retain this Member Business Credit Application. The undersigned hereby authorizes Credit Union to verify at any time any information submitted to Credit Union by or on behalf of the undersigned, obtain further information concerning the credit standing of the undersigned, including without limitation, credit and the exchange credit information concerning the undersigned with other individuals or entities, including, without limitation, any affiliate, subsidiary or other entity related to the Credit Union. The undersigned authorizes the Credit Union to consider this Member Business Credit Application and any other documents or information submitted with this application as a continuing statement of the financial condition until replaced by new financial information or until the undersigned specifically notifies the Credit Union in writing of any change in such financial condition.

Signature (Applicant)	Title	Print Name	Date
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Additional Requirements

Please provide the following information at the time of application: (Failure to provide a complete application package will reduce our ability to serve you in a timely manner.)

- Most recent two years Business Income Tax Returns with all schedules attached.
- If more than six months has elapsed since your fiscal year-end, a current interim business financial statement.
- Current Personal Financial Statement(s) from all principals/owners with **20% or more** ownership of the business.
- Two years most recent Personal Tax Returns from all principals/owners with **20% or more** ownership of the business, with all schedules attached.

For Equipment/Vehicle Loans:

- Copy of invoice/title (as applicable).
- Copy of insurance policy.

For Line of Credit Requests: Current Accounts Receivable and Accounts Payable Aging.

For Real Estate Secured Loans :

- Copy of the most recent property tax assessment.
- Copy of existing appraisal, if available.
- Copy of survey. IF NOT ATTACHED DATE COMPLETED _____.
- For Purchase Transactions, a copy of the purchase contract and a warranty deed.
- For rental real estate, copy of any leases and current rent roll.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your loan officer within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days of receiving your request for the statement.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit union is the Federal Trade Commission, East Central Regional, East Center, 1111 Superior Avenue, Cleveland, OH 44114-2507



BORROWER CONSENT TO THE USE OF TAX RETURN INFORMATION

Borrower(s):

Date:

Guarantor(s):

Address:

I, _____, understand, acknowledge, and agree that the Lender and Other Loan Participants can obtain, use and share tax return information for purposes of (i) providing an offer; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan; (iii) marketing; or (iv) as otherwise permitted by applicable laws, including state and federal privacy and data security laws.

The Lender includes the Lender's affiliates, agents, service providers and any of aforementioned parties' successors and assigns. The Other Loan Participants includes any actual or potential owners of a loan resulting from your loan application, or acquirers of any beneficial or other interest in the loan, any mortgage insurer, guarantor, any services or service providers for these parties and any of aforementioned parties' successors and assigns.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

Signature Date